

Central Recordkeeping Agency

Circular

Circular No.: CRA/PO&RI/Master/2015/006

July 09, 2015

Subject: Non-Reactivation of PRAN post exit from National Pension System (NPS)

All the Nodal Offices (Pr.AOs/PAOs/CDDOs/DDOs) are hereby informed that Pension Fund Regulatory & Development Authority (PFRDA) has issued a Circular dated June 30, 2015 regarding non-reactivation of PRANs post exit from NPS.

Accordingly, all the Nodal Offices are informed that after final settlement of exit/withdrawal of the subscribers and consequent closure of PRANs, requests for reactivation of such PRANs will not be entertained. It is further advised to settle the missing contributions, if any, as per the Nodal Offices' internal administrative process and outside the NPS architecture. Circular issued by PFRDA is enclosed as **Annexure** for your reference.

In case any further clarification is required in this regard, you may contact the undersigned at 022-24994651 (e-mail ID - mandark@nsdl.co.in) or Mr. Sarvdeep Singh at 022-24994512 (e-mail ID - sarvdeeps@nsdl.co.in).

For and on behalf of
NSDL e-Governance Infrastructure Limited



Mandar Karlekar
Assistant Vice President

Encl: a/a



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

PFRDA/2015/19/CSG/1

Date: 30th June, 2015

All Central Government Ministries & Departments/ State Governments
PrAOs, PAOs, CDDOs, NCDDOs & other CG Nodal offices;
DTAs, DTOs, DDOs & other SG Nodal offices
Autonomous Bodies

Subject: Reactivation of PRAN post exit from NPS

PFRDA has been receiving requests from various government nodal offices to reactivate the PRANs for credit of missing NPS contributions, wherein withdrawal requests have already been settled towards final payment to the subscribers.

Currently, the exit process is initiated with the generation of claim ID six months prior to the date of superannuation. As per PFRDA Exit & Withdrawal Regulations 2015, the employee's and employer's contributions of last three months prior to superannuation shall not be uploaded in the NPS account but would be credited to the some other account of the subscriber, directly by the employer. During the withdrawal process which stretches over 6 months, both the subscriber and the nodal office have sufficient time to ensure and to confirm that all the missing contributions have been uploaded in the respective PRAN.

In light of the above, PFRDA shall not entertain any such request forthwith, for uploading contributions of arrears/ missing credits after final settlement of exit/ withdrawal of the subscribers and consequent closure of their NPS account. Henceforth, missing credits, if any, should be settled mutually between the subscriber and the Nodal office as per their internal administrative process and outside the NPS architecture, as is currently applicable to last three months contributions before superannuation in line with the guidelines issued by PFRDA in this regard.

Therefore, all government nodal offices are instructed to ensure uploading of all the pending contributions in the PRANs, before initiating/ processing/forwarding the withdrawal requests to the CRA and take necessary action as per this circular.

Ashish Kumar
General Manager