

DELHI DEVELOPMENT AUTHORITY
LAND COSTING WING

No. F2(34)99/AO(P)/Py/22

Dated 20.4.2007

CIRCULAR

Subject: Fixation of Market Rates for the purpose of calculating Conversion Charges in respect of Commercial and Industrial Properties from Leasehold to Freehold for the year 2007-08.

VC, DDA has been pleased to approve the revised rates for Conversion of Commercial/Built up properties and Industrial properties into freehold as applicable for the current financial year i.e. 2007-08. The same are being circulated on "Provisional" basis subject to approval by the Ministry of Urban Development, Govt. of India.

MARKET RATE FOR COMMERCIAL PROPERTIES

		[Rates in Rs./Sqm]
S.No	Zone	Rates for 2007-08 Per Sqm for 100 FAR
1	Central, South and Dwarka	47520/-
2	West, North, East and Rohini	33,000/-
3	Narela	13,200/-

MARKET RATES FOR INDUSTRIAL PROPERTIES

		[Rates in Rs./Sqm]
S.No	Zone	Rates for 2007-08
1	Central, South and Dwarka	28,512/-
2	West, North, East and Rohini	19,800/-
3	Narela	9,900

Notes:

1. The Commercial Rates proposed above are in cases of normal locations. For commercial plots located in Mall areas and Multiplex complexes, these rates will be further enhanced by 50% i.e. 1.5 times the normal rates.
2. These rates are applicable only for the purpose of Computation of Conversion Charges for Commercial plots/Industrial plots for allowing Conversion from leasehold to freehold and will not at all be applicable for Allotment of plots at Market Rates etc. without the formal approval of the Competent Authority.

[Prahlad Singh]

Director (Land Costing)

Copy to:

1. OSD to VC
2. OSD to FM
3. Commissioner(LD)
4. Chief Accounts Officer
5. Financial Advisor (Housing)
6. Director(CL/IL)
7. Dy CAO(LC)
8. Dy. Director(CL/IL)
9. Dy. Director(System) with the request to display the same on DDA's Web Site for the convenience of the public.
10. Sr AO(CL/IL)

20/4/07